

**Economic Development Technical Advisory Group-
Draft Metrics Including Additions and Changes Received from Members Following the Meeting**

	Goals	Metrics
Goal #1	Communities pursue resilient, adaptable, and diverse economies.	<ul style="list-style-type: none"> • Number of businesses created and lost (and analysis of factors and sizes) • Population trends/unemployment rate/underemployment • Local average wage vs. state or national wages • Review of codes (industry)/growth of high growth occupations • Define healthy and diverse/comparison opportunities vs. skills set • Property and sales tax
Goal #2	Increase education and skill attainment of the region's residents to establish a competitive, trained diverse workforce.	<ul style="list-style-type: none"> • Degree completion rate (high school graduate, community college, four-year college, post-graduate degree) • Vocational certification • Comparison of TEA report • Benchmark educational attainment vs. other regions • Increasing education and vocational opportunities for youth • Employment rate and mix for non-degreed residents

<p>Goal #3</p>	<p>Business-friendly policies and infrastructure.</p>	<ul style="list-style-type: none"> • Measure NAIC growth and loss rates • Investments in key infrastructure (utility, infrastructure, technology) • Percent of local budget for capital • Increases in key infrastructure • Permitting, incentives and taxation
<p>Goal #4</p>	<p>The region's residents are able to earn a livable wage that promotes healthy and safe communities and families.</p>	<ul style="list-style-type: none"> • County level cost of living/livable wage • Transect-based cost of living/livable wage • Quality of life index • Disposable income • Housing/transportation cost
<p>Goal #5</p>	<p>The region's communities, businesses and individuals have access to a broad spectrum of educational, business, entrepreneurial, employment and investment opportunities.</p>	

Economic Development Technical Advisory Group Additional Information – General Comments Received from Members During the Meeting

Overarching Goal: “All goals apply equally to all residents regardless of income status, race, nationality, ethnicity, disability, or familial status”.

Economic Development TAG definition of sustainability – Education and public awareness leading to a trained workforce that is empowered to analyze and make choices, and who have the resources for long-term return on investment.

Other:

- Efficient use of resources
- Technology availability
- Barriers to entry for small business
- Distribution small business opportunities